

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/03

Date: 19 April 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari – Asst. Vice President
Symbol: SANGHVIMOV

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Communication by Mr. Sham D. Kajale (DIN: 00786499) to step down as Joint Managing Director of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Mr. Sham Dattatraya Kajale (DIN: 00786499) Joint Managing Director and CFO of the Company has tendered a communication vide his letter dated 19 April 2024, to step down as Joint Managing Director of the Company, however he would continue as Chief Financial Officer of the Company. In his communication he has informed that finance has been his core competence and he would therefore like to concentrate on future strategic and financial planning which is the need of the hour in view of the Company's ongoing progress.

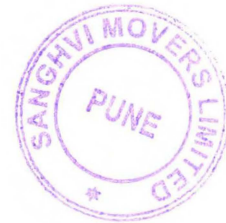
The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in 'Annexure A'. The communication as received from Mr. Kajale dated 19 April 2024 is enclosed herewith as 'Annexure B'.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl: As above



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Annexure A

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

No	Particulars	Description
1	Reason for change	Mr. Sham Dattatraya Kajale has expressed his intention to step down from the position as Joint Managing Director of the Company. Accordingly, he will step down as the Joint Managing Director and a Director of the Company. However, he would continue as Chief Financial Officer of the Company.
2	Date of cessation	19 April 2024
3	Brief Profile	Not applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable
5	Letter of Resignation along with detailed reason for resignation.	Enclosed as Annexure 'B'



SHAM D. KAJALE

Plot No. 245, Sector 21 Yamuna Nagar,
Nigdi, Pune, 411044, Maharashtra, India

Date: 19 April, 2024

To,
Board of Directors,
Sanghvi Movers Limited,
Pune

Respected All,

I have served as Joint Managing Director & CFO since November 13, 2017 and previously as Executive Director & CFO of the Company since September 02, 2006. My responsibilities encompassed human resource management, legal, administrative functions, corporate finance, accounts and taxation.

The company has overcome challenges and is now on a growth trajectory, as evidenced by its performance. I would like to step down as Joint Managing Director but would like to continue as Chief Financial Officer, subject, of course, to the concurrence of the Board of Directors. Finance is core competency and I aim to concentrate on future strategic and financial planning which is the need of the hour in view of the Company's ongoing progress.

I am grateful for the opportunities during my tenure and remain committed to the company as Chief Financial Officer. I will continue to work diligently with the Managing Director of the company in order to take this company to the next level in line with the new Vision and Mission set by the company.

I am deeply grateful for the unwavering support and mentorship that I have received from all the Board of Directors and Management of the Company. Together, we have achieved remarkable milestones and overcome formidable obstacles, leaving an unforgettable mark on Company's legacy.

I look forward to continuing to contribute to the organization's success.

Sincerely,

Yours Sincerely,


Sham Kajale